

# JONES BROWN

## Jones Brown, Canadian Insurance Broker, Welcomes Legalization of Cannabis

Toronto, ON – June 21<sup>st</sup>, 2018 - As one of the first Canadian brokers to facilitate insurance solutions for cannabis business in Canada, Jones Brown welcomes Bill C-45, the Cannabis Act, allowing cannabis to be legally bought, sold and used by adults in Canada.

“This historic legislation is transformational for the cannabis industry and we are pleased to see Senate approval”, says Rod Campbell, CEO. “Our clients remain our first priority and we are committed to ensuring their risk exposures are met with the appropriate insurance coverage and prudent risk management advice. We look forward to what the marketplace has in store.”

In 2010, Jones Brown recognized an unfulfilled need for insurance and risk management in the cannabis industry and have been diligent advocates for better insurance coverage for cannabis clients. Having the appropriate insurance coverage is important as it protects operators, investors and, consumers. Jones Brown has been at the forefront in providing insurance for product liability, management liability, physical assets, inventory loss including crop contamination, business interruption and revenue protection, and cyber liability. We have been committed to innovating product to address the evolving and emerging risks.

“We are proud to stand with our clients in the cannabis industry in welcoming this milestone. Our expertise and long standing relationships with underwriters are especially favourable as we look forward to the arrival of the recreational market” comments Leslie Ducommun, joined by David Kerr, from the Cannabis practice team.

As the cannabis industry evolves at record pace, Jones Brown is committed to continuing to provide innovative, and tailored insurance solutions across the country.

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### **About Jones Brown Inc.**

Jones Brown is a privately held Canadian insurance brokerage and strategic consultancy with offices in Vancouver, Calgary, Hamilton, and Toronto. Founded in 1997, Jones Brown is distinguished by its peerless client service, its best in class team of experts, and its singular commitment to providing innovative, tailored solutions for complex problems. Jones Brown works with a diverse range of individuals and global corporations, offering clients a uniquely Canadian perspective, rooted in a sense of independence, a long-term view, and an unwavering commitment to excellence. For more information, visit <https://jonesbrown.com>.

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